

HOUSE No. 392

By Mr. Marzilli of Arlington, petition of J. James Marzilli, Jr., and Byron Rushing for legislation to regulate investments of retirement funds by the State Treasurer in certain corporations. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO STATE EMPLOYEE RETIREMENT INVESTMENTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 23 of Chapter 32 of the General Laws is hereby
- 2 amended by adding at the end thereof the following paragraph:—
- 3 Notwithstanding the foregoing, the state treasurer as treasurer-
- 4 custodian of funds and securities of the state employees retirement
- 5 funds shall by himself or through his nominee withhold votes for
- 6 the board of any corporation in which state employee funds are
- 7 invested where such board is a non-diverse board.